Phone: (215) 568-3100
PCT/IB03/05680 . 30062006

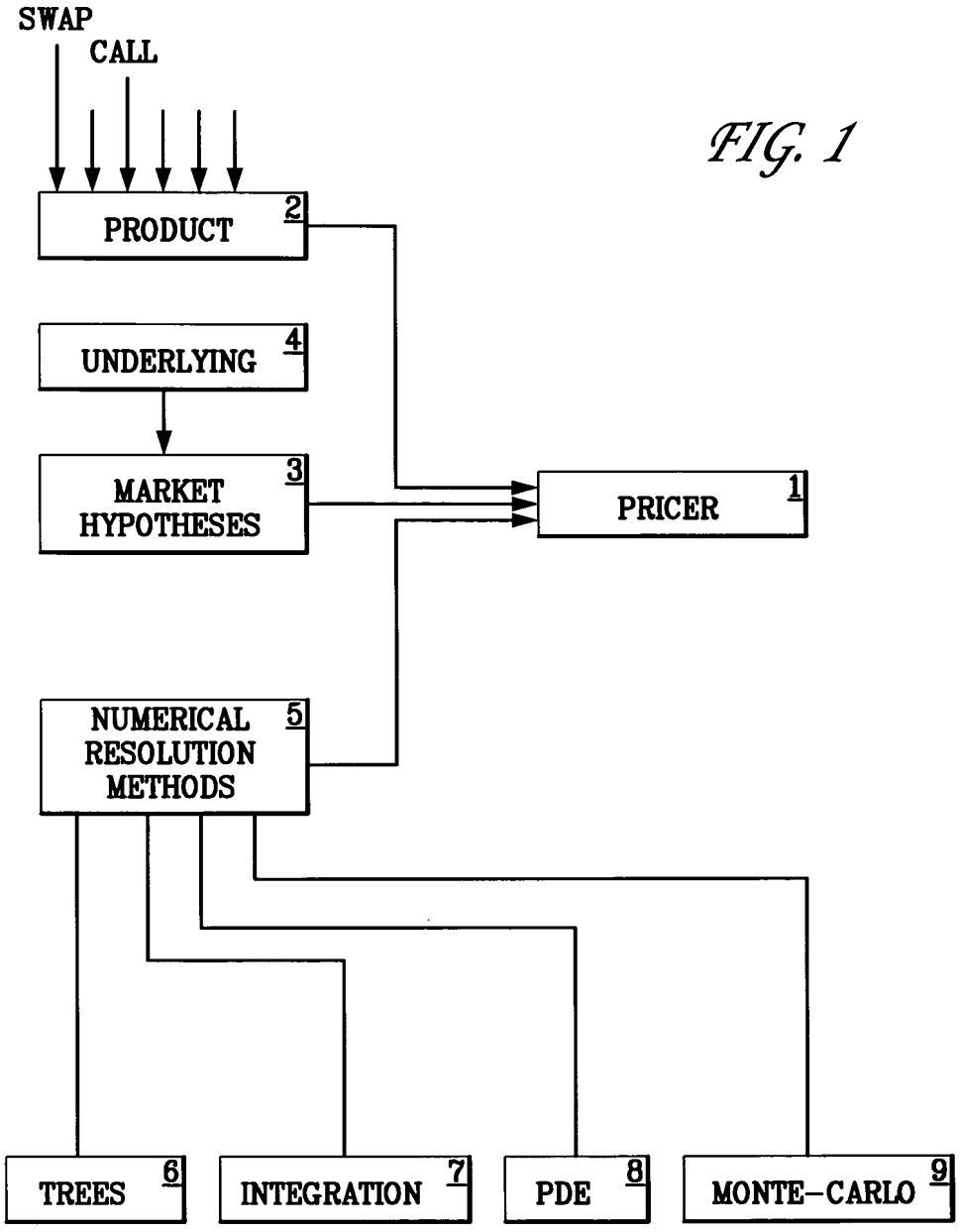

FIG. 1

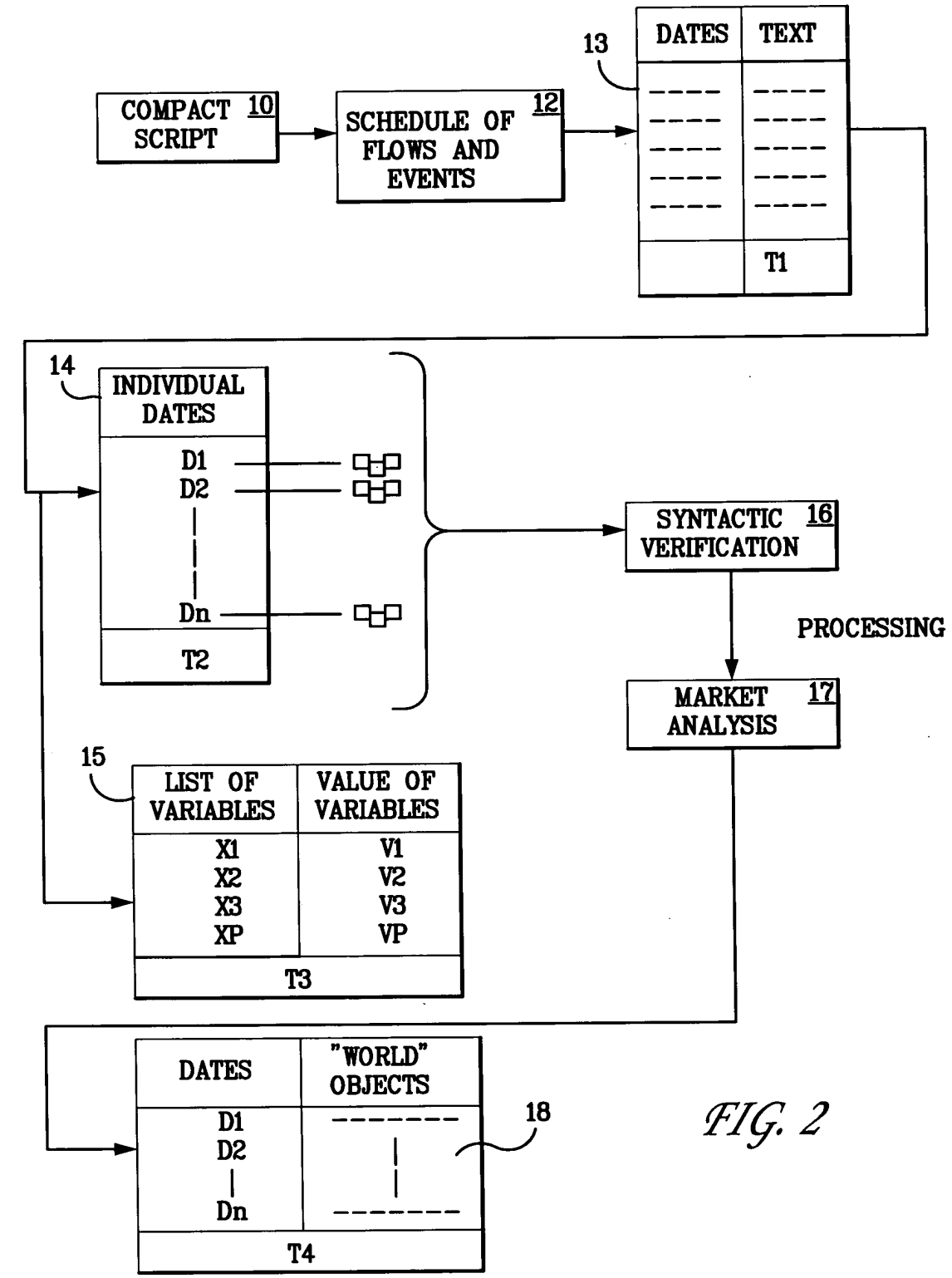
COMPACT SCRIPT 10
SCHEDULE OF FLOWS AND EVENTS 12
13
DATES
TEXT
T1
14
INDIVIDUAL DATES
D1
D2
Dn
T2
SYNTACTIC VERIFICATION 16
PROCESSING
MARKET ANALYSIS 17
15
LIST OF VARIABLES
VALUE OF VARIABLES
X1
X2
X3
XP
V1
V2
V3
VP
T3
DATES
"WORLD" OBJECTS
D1
D2
Dn
18
T4

FIG. 2

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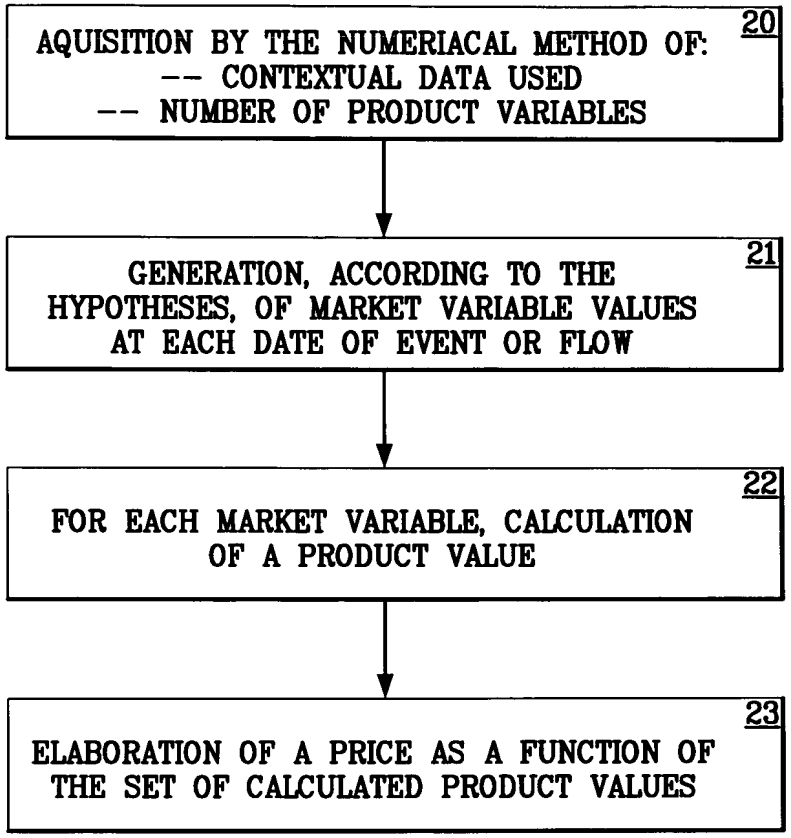


FIG. 3

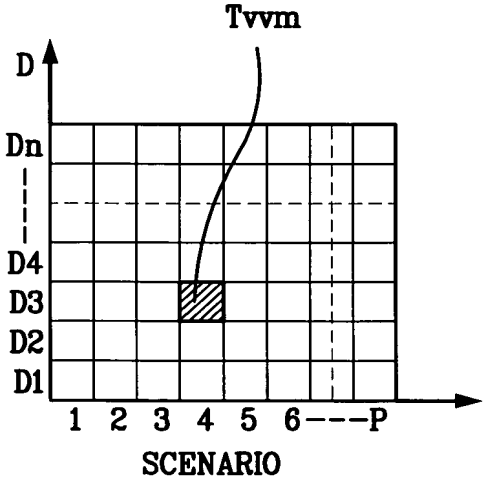


FIG. 4

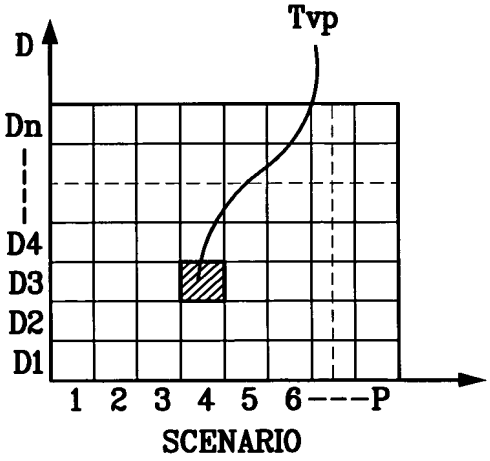
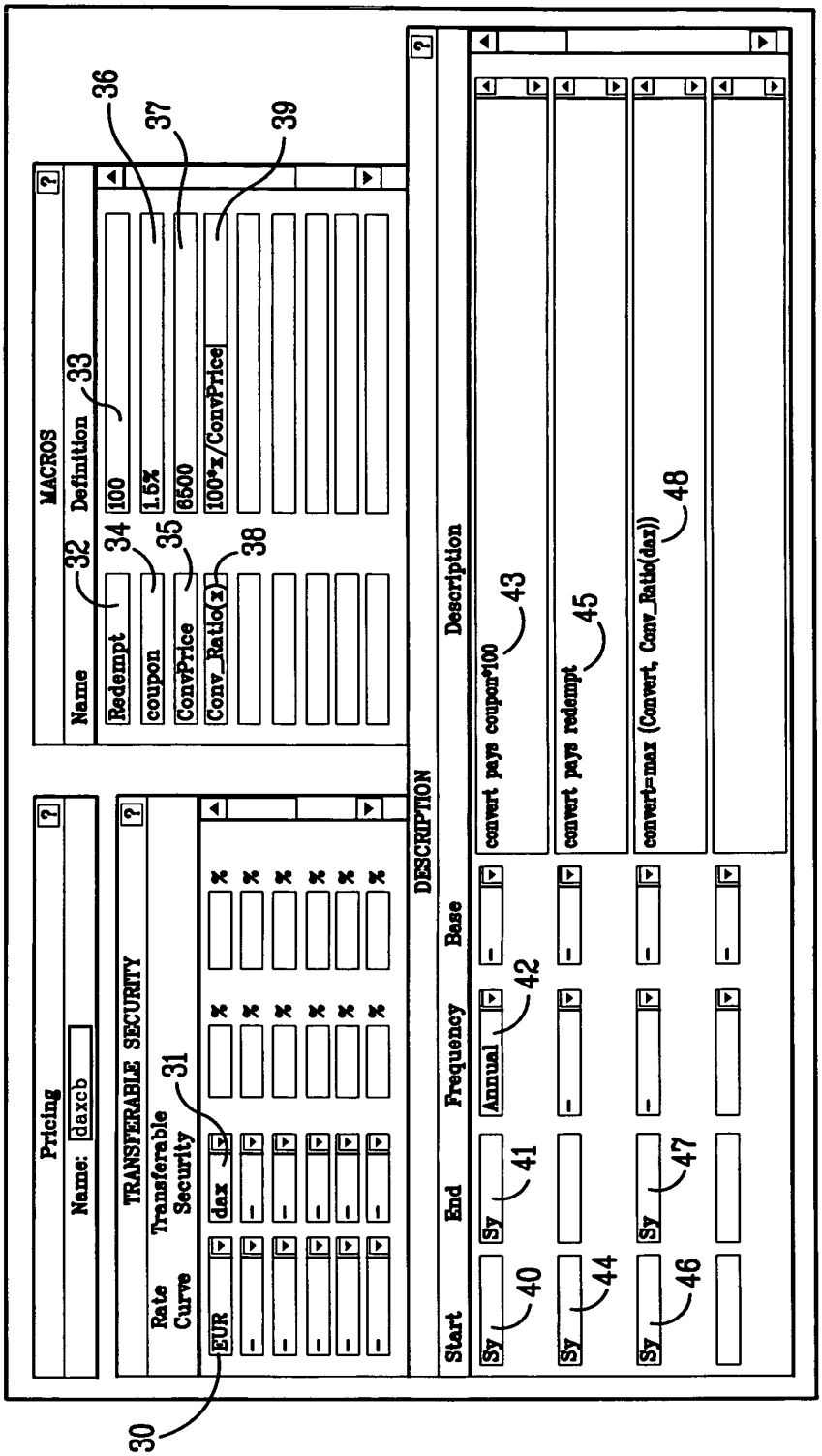


FIG. 5


Pricing
Name: daxcb
TRANSFERABLE SECURITY
Rate Curve
Transferable Security
EUR
dax
MACROS
Name
Definition
Redempt
100
coupon
1.5%
ConvPrice
6500
Conv_Ratio(x)
100*x/ConvPrice
DESCRIPTION
Start
End
Frequency
Base
Description
Annual
convert pays coupon*100
convert pays redempt
convert=max (Convert, Conv_Ratio(dax))
30
31
32
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47
48

FIG. 6

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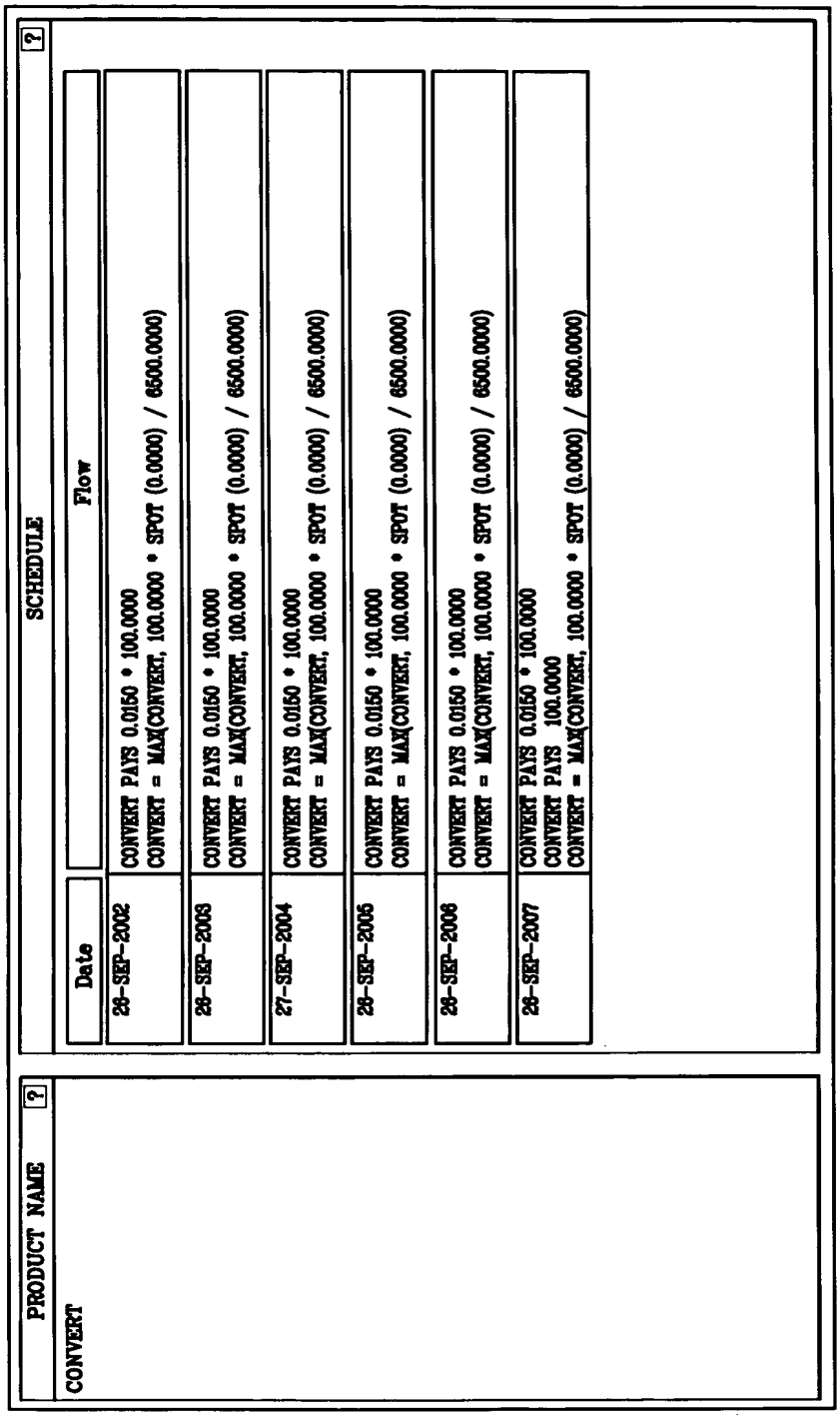

FIG. 7

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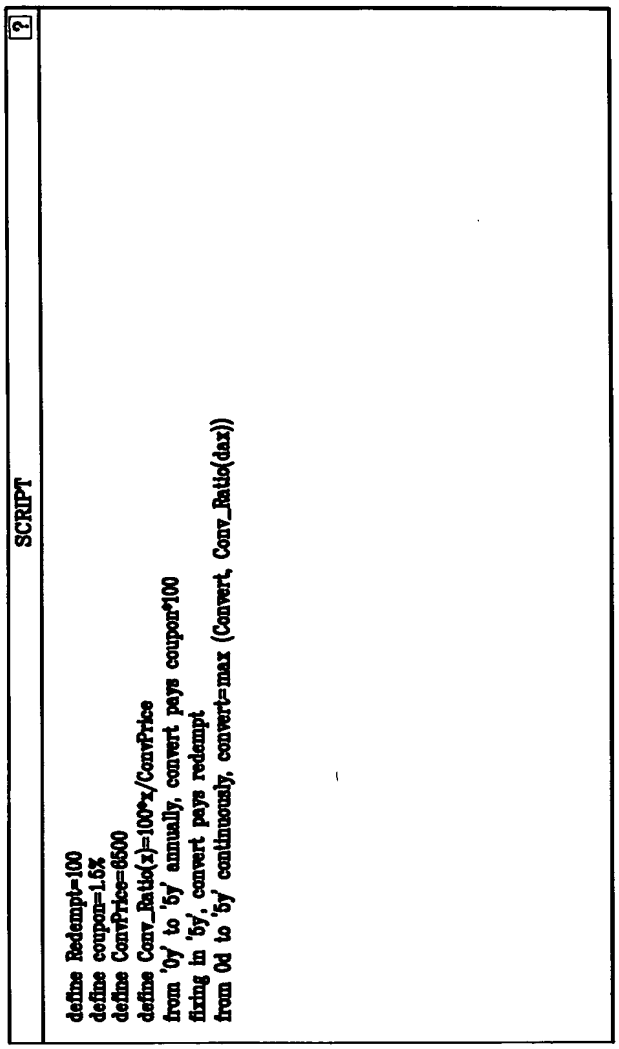

FIG. 8